**HSM: Explanation for the difference of over 10% in the after-tax profit in the financial statement of Q.1/ 2020 year on year**

On 05 May 2020, Hanoi Textile and Garment Joint Stock Corporation explained the difference of over 10% in the after-tax profit in financial statement of Q.1/ 2020 year on year as follows:

In the financial statement of Hanoi Textile and Garment Joint Stock Corporation:

Business results in the first quarter of 2020:

+ Profit after tax in the first quarter of 2019: VND 2,821,289,831

+ Profit after tax in the first quarter of 2020: VND 2,012,610,173

The profit in the first quarter of 2020 decreased by 28.66% compared to the first quarter of 2019, Hanoi Textile and Garment Joint Stock Corporation explains as follows:

In the same period last year, other profit came from relocation assistance, so profit after tax in Q.1/ 2019 was higher than in Q.1/ 2020

- Due to the severe impact of the Covid-19 epidemic in the world & the US - China trade war => the demand of the market was very low; the decline in orders with China, the US which reduced productivity -> the profit after tax decreased year on year

This information was published on the website of Hanoi Textile and Garment Joint Stock Corporation on May 5, 2020. We hereby declare that the above information is true and take full responsibility before the law for the content of the published information